

6 Challenges to Digital Payment Adoption In the Insurance Industry

Insurance payments are going digital. But six challenges must be overcome before insurance companies and their customers can reap the rewards. The key to overcoming these challenges is finding an industry-specialized and highly experienced partner – one who can deliver seamless customer experiences, validated solutions, cutting edge technology, security features, multiple payment methods, simplified reconciliation, and more.

MULTIPLE PAYMENT METHODS

Provide more options to satisfy more policyholders.



5

FRAGMENTED CUSTOMER EXPERIENCES

Deliver frictionless, branded experiences.



1

COMPLEX INTEGRATION PATH

Integrate seamlessly with an established partner.



2

SECURITY & COMPLIANCE CONCERNS

Rely on key security features, tokenization, and routing.



4

RESOURCE INTENSIVE

Partner with an insurance-specific provider.



3

COMPLICATED RECONCILIATION PROCESS

Access real-time data, line-item detail & aggregated reconciliation.



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